

On-grid Solar Power 3 KW Project - Ram Prasad		
Applicant:	Ram Prasad	
Co-Applicant:		
Occupation:	Bank Manager	
Purpose:	Residential	
Required Load - 3 KW (380)	KW	3
Solar Power Plant Project Cost (380)	Rs	174,763.00
GST	Rs.	18,420.00
Solar Power Plant Project Cost	Rs	193,183.00
Proposed Loan Period (years)	Years	3
Proposed Loan Period (Months)	Months	36
Intital Investment (30% of the project cost Down payment)	Rs	57,954.90
Finance (70% of the project cost) Bank Loan	Rs	135,228.10
EMI (Tentative Amount)	Rs	5447
2% Processing Fees	Rs.	3191
Insurance (Loan period) need to cover(if customer /EPC insurance scope)	Rs.	6839
Maintenance - General PM (Loan Period)	Rs	18000
Note: Cost estimated standard on-grid solar power plant. Insurance & Maintenance PM to be estimated based on the nature of the contract. It is the mandatory requirement during the loan period insurance & maintenance.		
KSEB feasibility, Inspectorate fees, cess, GST, Insurance, government fees are not included,. This estimate cover only solar power plant. Additional equipment, wiring, structural change are not covered		
Amount estimated is a tentative amount, final amount upon the submission of the copy of the document,will confirm final EMI amount. Terms & Conditions of the Bank Applicable.		
If the usage is commercial / IT return, end user (customer) can claim AD benefit for the solar power plant from IT (Income Tax).		